

NORTH HUNT WATER SPECIAL UTILITY DISTRICT MEMBERSHIP MORTGAGE AGREEMENT

This agreement hereby verifies that the NHSUD provides or is able to provide utility service under the terms and conditions of its Policies to the property so designated in this agreement.

The NHSUD does meet the service requirements of the Texas Commission on Environmental Quality and currently holds all authorization or certification required.

The Membership available/assigned to this property is transferable to all legally qualifying interests upon compliance with the terms and conditions of the NHSUD's Policies, including but not limited to completion of all required forms and applications, payment of all fees, and payment of final account balances.

The NHSUD shall notify any Loan/Membership guarantor and/or mortgagee by certified mail at least thirty (60) days prior to Membership/Service termination and guarantor/mortgagee hereby guarantees payment of any account balances required to prevent termination of Membership by the NHSUD.

A guarantor and/or mortgagee shall qualify as a bona fide lien-holder to the Membership by providing a Deed of Trust*, to be hereto affixed, for the real property in question and designated below which clearly defines the guarantor and/or mortgagee as the lien-holder of the Membership and the real property for which Membership was issued. NHSUD shall notify the entity so designated in the Deed of Trust*.

Legal Description of Property:

Mortgagee (Lien-Holder)

Guarantor (If Applicable)

NHSUD Representative

Date

Note: * Please attach Deed of Trust or other proof of ownership for permanent record.